

UNITED STATES DISTRICT COURT  
FOR THE DISTRICT OF PUERTO RICO

MINUTES OF PROCEEDINGS

CIVIL CASE NO: 97-2248(SEC)

DATE: May 25, 2000

PAN AMERICAN GRAIN

Attorneys:

Plaintiff

Moreda & Moreda

V.

CONTINENTAL GRAIN COMPANY,  
INC., et. al.

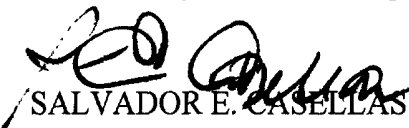
Keith A. Graffam

Defendants

STATUS CONFERENCE

At the status conference held today the parties were in agreement that the case of Pan American Grain v. P.R. Rico Ports, et. al., Civil No. 96-1499(HL), constitutes *res judicata* for purposes of this case. Therefore, upon parties' request and by order of the Court, **all proceedings are stayed** pending disposition of the appeal taken in Civil No. 96-1499(HL). For that purpose, the parties shall inform the Court of the result of the appeal. If the appeal confirms the judgment entered in Civil No. 96-1499(HL), the case shall be dismissed with prejudice.

In addition, Plaintiff informed the Court that a settlement had been reached with Ochoa Fertilizer, Inc. Therefore, the Court instructed Plaintiff to file for voluntary dismissal with prejudice against that party.

  
SALVADOR E. CASELLAS  
U.S. District Judge

7

31